

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: **Elite Money Market**

Acct #:

Date:

☒ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at 215-789-4200

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☒ **FIXED RATE**

☒ The interest rate for your account is 4.40% with an annual percentage yield of 4.50%. We will pay this rate as of the date as of account opening. The fixed rate will not change until June 30, 2027.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates

☐ **VARIABLE RATE**

☐ The interest rate for your account is__% with an annual percentage yield of__%. Your interest rate and annual percentage yield may change.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☐ At our discretion, we may change the interest rate on your account.

☐ The interest rate for your account

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account

Subsequent rates

Frequency of Rate Change.

☐ We may change the interest rate on your account at any time without notice

☒ Your initial interest rate will not change before June 30, 2027. Effective after June 30, 2027, the interest rate may change daily thereafter at the discretion of the Bank.

Limitations on Rate Changes.

☐ The interest rate for your account will not by more than each

☐ The interest rate will not be less than % or more than .000%.

☐ The interest rate will not the interest rate initially disclosed to you.

Minimum Balance Requirements

☒ **To Open the Account.** You must deposit a minimum of \$10,000 at time of opening

☒ **To Avoid Imposition of Fees.**

To avoid the imposition of the service charge you must meet the following requirements:

☐ A of \$ if the balance in the account falls below \$ will be imposed every any day of the

☒ A service Fee of \$10.00 will be imposed every statement cycle if the average daily balance for the statement cycle falls below \$1,000.00

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period used is a statement cycle

To avoid the imposition of the you must meet following requirements:

☐ A of \$ will be imposed for transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ any day of the

☐ A of \$ will be imposed for transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for falls below The average daily balance calculated \$

by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is

☒ **To Obtain the Annual Percentage Yield Disclosed.**

☐ You must maintain a minimum balance of \$ in the account each day to obtain the disclosed annual percentage yield.

☒ You must maintain a minimum average daily balance of \$ 10,000.00 to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle

Compounding and Crediting

☒ **Frequency.** Interest will be compounded daily

Interest will be credited monthly

☒ **Effect of Closing an Account.** If you close your account before interest is credited, you will receive the accrued interest.

Balance Computation Method

☐ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

☒ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is statement cycle.

Accrual of Interest on Noncash Deposits

☐ Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks).

☒ Interest begins to accrue on the business day*

you deposit non-cash items (for example, checks).

Bonuses

- ☐ You will _____ as a bonus _____ . ☐ You must maintain a _____ of \$ _____ minimum to obtain the bonus.
- ☐ To earn the bonus, _____ .

Transaction Limitations

- ☐ The minimum amount you may deposit is \$ _____ .
- ☐ The minimum amount you may withdraw is \$ _____ .
- ☐ During any, you may not make more than _____ withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.

☐

- ☐ You may only make _____ deposits into your account each statement cycle.
- ☐ You may only make _____ ATM _____ your account each statement cycle.
- ☐ You may only make _____ preauthorized transfers _____ your account each statement cycle.

Additional Terms

*If the deposit is made on a nonbusiness day, interest will begin to accrue on the next business day after the deposit.

See attached Fee Schedule.

*Business Day = Monday through Friday, excluding Federal Holidays

Visit: www.HyperionBank.com for more details.